

How Much Automobile Insurance Should I Buy?

Ten times the insurance does not cost ten times the money. Your insurance agent may not tell you that additional insurance will not cost you that much more unless you ask. Why? Because this is a bad deal for the insurance company, but a good deal for you. Ask your agent how much it costs to raise each type of coverage to the next level. For example if I raise my PIP from \$10,000.00 to \$20,000.00, how much more would my premium be? If I raise my Uninsured Motorist and Underinsured Motorist Coverage from \$25,000.00 to \$50,000.00 or \$100,000.00 how much would my premium be? You need to be informed! Knowledge gives you the power to financially protect your family.

The bottom line is you need to buy as much insurance as you can afford to protect you and compensate you fully if you are in a tragic automobile accident.

I know it sounds like I am being hard on insurance agents. You might be thinking that I don't even like them. This is not the case. What I don't like is a situation where you are not given the opportunity to find out exactly what you are buying. An opportunity to have your questions answered. This also applies to many on-line services where it is difficult if not impossible to ask questions.

I want you to know that there are many excellent insurance agents that truly care about their customers. My understanding is that most independent insurance agents are trained and/or have learned over the years that they need and want to aspire to selling all

the higher limits and Umbrella Policies in order to make sure their customers are adequately insured. They bring it up every chance they get because it is better for their customers and they truly care. They want you to be protected. They don't want you to suffer. They don't want to hear from attorneys complaining that there was inadequate coverage. They never try to down sell just to get a sale.

Find a good agent. That in combination with the tools and knowledge in this book will help you to financially protect your family with the right insurance coverage.