

Eight Common Discounts Offered By Car Insurance Companies

Do Insurance Companies offer any types of discounts on car insurance rates?

Many insurance companies offer discounts on your premiums. Some of the most common discounts offered in Kentucky and to ask about are:

- Good Driver Discount (basically no claims for X number of years).
- Good Student Discount. Usually the student must carry a 3.0 GPA.
- Family Package or Multiple Policy Discount. That is if you have homeowners and automobile insurance with the same company.
- Multi-car Discount.
- Passive Restraint (air bag) Discount.
- Anti-lock Brakes Discount.
- Driver Training Discount.
- Vehicle Alarm System Discount.

Ask your insurance agent about these discounts and any other discounts they might offer that would lower your automobile insurance premiums. Make sure what is offered is a discount and not an increased deductible or a waiver of some important insurance coverage. Everyone wants to make sure they have the right insurance coverage should they be in an automobile accident, but why pay a premium price if you don't have to.