

What Does Stacking Mean In Kentucky?

Stacking is the term that describes taking several different insurance policies and adding them together for greater benefit amounts. For example, you have three cars insured on three different policies of insurance. You have \$100,000.00 of Underinsured Motorist Coverage on each of these cars. Should you be in an auto accident and your damages total over \$300,000.00 you may be able to collect on all three of these policies. First you look to the At-Fault Party, which is the person that caused the auto accident. Once you have obtained the limits of his policy the underinsured coverage kicks in. If the damages exceed the policy limits the three underinsurance policies may be offered. They would stack on top of each other allowing you to collect from all three policies. This is generally how stacking works.

Stacking is case and policy specific. Contact an attorney to see if the policy you have in force can be stacked in your particular situation. It will depend on the facts of the accident and the contractual language in your insurance policy. The insurance document you have agreed to controls this situation. Unfortunately, most insurance companies now show Uninsured Motorist and Under-Insured Motorist coverages per policy, instead of per vehicle. This prevents the stacking of those policies.

Stacking does not apply to Basic Reparation Benefits. The statute specifically states that you cannot recover on more than one PIP policy.