

What Are The Different Types Of Insurance Coverage I Can Buy When I Am Purchasing Car Insurance?

There are several types of automobile insurance coverage that you will need to be aware of when you are purchasing automobile insurance. Your insurance agent may not explain all of these different coverages to you unless you specifically ask about them.

When you are purchasing car insurance ask your agent if there is coverage for:

- Liability
- Collision
- Property Damage
- Comprehensive
- Basic Reparations Benefits, No-Fault Benefits or Personal Injury Protection (PIP)
- Added Reparations Benefits
- Underinsured Motorist Coverage (UM)
- Uninsured Motorist Coverage (UIM)
- Car Rental
- Umbrella Policies (this is a separate insurance policy)

If you already have car insurance you should look at your declarations page to see if each of these coverages is listed. A declarations page is merely a listing of your insurance coverages and the amount you are being charged for that coverage.

Buying insurance is merely an assignment of risk. You are paying the insurance company a comparatively small amount of money just in case you are in an accident so that you are not economically devastated. We all hope that we are never in an accident, but you need to maintain the proper coverage just in case. Remember all insurance companies are not the same. Check with friends and family members as to their experiences with their own insurance companies. Many insurance companies are now challenging medical treatment of their own insured under Personal Injury Protection as being unrelated. This can cause problems with the payment of bills to your providers, which could cause additional financial hardships. Always go with a reputable insurance company. Remember you get what you pay for! \$39.00 a month might not be a good deal if you are not covered when you are in an accident.