

Underinsured Motorist Coverage (UIM)

Underinsured Motorist Coverage (UIM) is Kentucky automobile insurance that covers you if the injuries that you have sustained in an automobile accident that was not your fault are greater than the insurance coverage of the driver of the car that hit you. UIM is smart coverage to have and *should not be waived under any circumstances!* Most people only carry the minimum amount of liability insurance. If you are seriously injured this will not even come close to covering your pain and suffering.

THIS IS INSURANCE COVERAGE THAT YOU SHOULD ALWAYS HAVE!

You should have as much as you can afford to ensure that you and your family are compensated if you are in a catastrophic accident. Once again, ten times the coverage does not cost ten times the premium. You need to ask your insurance agent to show you how much your premium will increase if you increase the coverage amount. It is generally a very low amount when compared to the increased benefits. As I have already stated, under no circumstances should you waive your Uninsured or Underinsured Motorist Coverage. This is part of the liability package offered by your insurance agent unless the coverage is formally rejected. This rejection must be in writing.

The Kentucky State Legislature considered a bill in 2008 that would have raised the amount of liability coverage an individual must carry on his car from \$25,000.00/\$50,000.00 to \$50,000.00/\$100,000.00. Unfortunately, it did not pass. We

can only hope it will be reconsidered next year with a different result. I consider Kentucky's low limits an injustice, which is why it is important for you to be armed with the information contained in this book when purchasing car insurance. Passage of this bill will not mean that you don't need Uninsured Motorist or Underinsured Motorist Coverage, but it will mean that there is a greater amount of money available to compensate you if you are the victim of an automobile accident. Since the Kentucky legislature failed to do so it is up to you to make sure you financially protect your loved ones with the proper coverage. Do not count on the person in the car driving down the road behind you to have the right coverage. Take control and Don't Get Hurt Twice!